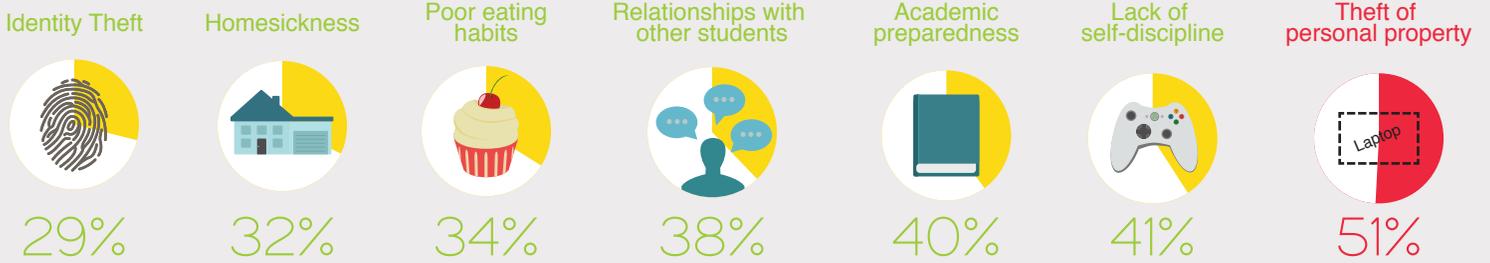


Why create an official Renters Insurance Program for your students?

Parents are concerned that theft of personal property could negatively affect their child's ability to be successful.¹



Yet, 41%

of parents were unaware of their child's college or university policy for replacing a student's stolen or damaged personal property.¹



A common misconception among students is that their school will cover their belongings in the event of a loss: **in most cases it won't.**



VS.



"But we have homeowners insurance, we should be fine..."

48%

of parents report that they have not checked their homeowners insurance policy. Homeowners insurance may also be subject to limitations.¹

GradGuard's Renters Insurance

Homeowners Insurance

Deductible

✓ Low - \$100

✗ High - \$500, \$1,000 or more

Limitations for students

✓ None

✗ Coverage may depend on student status (typically full-time) and may be limited to 10% of the personal property coverage.

On-campus vs. off-campus

✓ Covers both

✗ May have restrictions for off-campus

Premium impacted by small claims

✓ No

✗ In many cases the premium will increase

GradGuard™ helps schools inform students of university housing policies and their potential liability while also providing the opportunity to overcome financial losses due to accidents, fires, theft or unintentional damage.



Personal Property

Covers personal belongings such as electronics, computers, books, clothing, and more. Protection against fire, theft, vandalism and other causes of loss.

Personal Liability

Protects students financially for unintentional property damage to their residence or bodily injury for which they are legally liable. Up to \$300,000 of coverage is available.

Loss of Use

Pays to have the student temporarily housed elsewhere if the student is displaced from their dorm, apartment, etc. due to a covered loss.

84%

84% of apartment companies say they require residents to buy Renters Insurance, according to the National Multi Housing Council's 2012 Apartment Cost Risk Survey.



Visit GradGuard.com/HigherEd to learn more about how our student benefit and insurance programs can help your students. Get started by calling 877-577-5570.

1. What is the annual loss to your campus due to:

Damage to residence halls or campus property?

Theft or crime?

Annual unpaid accounts?

2. Do your residents believe the university will replace stolen or damaged property?

3. What are the annual estimated insurable losses to your students and campus?

4. What is the campus policy for loss of residence hall use?

5. When did your campus last review its policy towards property loss and damage?

6. Is your bursar attempting to collect from students? Is this collection process fair and objective?

7. Is your bursar attempting to collect from students? Is this collection process fair and objective?

8. Do you have a housing policy acknowledgment process in place?

9. Are your residents required to verify proof of liability coverage or attest that they accept financial responsibility for any damage for which they are found legally liable?

10. Does your institution offer the ability for residents to enroll in an official renters benefit program during the on-boarding (execution of lease) process?

1 Next Generation Insurance Group, June 2014 Report on Survey of College Parents. Survey conducted online in June 2014 with a sample of 392 responses.

Renters Insurance is underwritten by Markel American Insurance Company, Waukesha, WI. The advertised product is not available in AK, CT, FL, and RI. Other program options are available for these states. Claims and coverage subject to policy, language, limits and exclusions.

For Next Generation Insurance Group licensing information, please visit <http://www.nextgenins.com/licensing-information>